



PRESS RELEASE

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NEW BOOK MAPS OUT TRANSFORMATION AGENDA FOR GLOBAL GIVING

LONDON. The developmental problems facing a large share of the world's 7.1 billion inhabitants remain enormous. A huge amount remains to be done to address issues like inequality and poverty among other challenges. In *The Giving World*, Mona Hammami Hijazi explores how three forms of development finance -- aid, remittances, and philanthropy -- have the potential to achieve desperately needed transformation. *The Giving World* is published today by Thinkers50 (www.thinkers50.com).

"With *The Giving World*, Mona Hammami Hijazi has shown herself to be a leading voice on global giving. This book will stand as a guide to those who search for ways that international aid and philanthropy can work across borders and cultures to create a positive impact in the world," says Nobel Prize Laureate and former American President, Jimmy Carter.

"Individually and collectively these three flows of money represent an unprecedented transfer of wealth. Maximizing them has the power to change the world for the better," writes Hammami Hijazi. This is not hyperbole. In one year donors provided \$135 billion in net official development assistance; an estimated \$583 billion remittances were transferred globally; and in the US alone some \$358 billion was given to charities through philanthropy.

The Giving World examines each of the three financial forces in light of important shifts taking place, and provides a roadmap to make them a more effective means of distributing much-needed money and resources, and achieving vital goals.

"Rather than focus on one specific dimension, *The Giving World* brings together under one cover an analysis of the three principal, but distinct pillars of development assistance – official development assistance (ODA) by governments, as defined by the OECD; remittances by workers to their families; and the investments made by diverse strands of philanthropy, from high net-worth individuals to major foundations to campaigns funded by tens or hundreds of thousands of mobilized individuals. By unpicking each of these three strands and analyzing their potential, their achievements and shortfalls, Mona Hammami Hijazi lays out the differences in their origins and motivation, while also making clear to the reader the interconnections between them," writes Robin Niblett, Director of Chatham House, in his Foreword to the book.

“The book’s most important contribution is to describe how governments must play a central role in ensuring that developmental assistance, whether sourced from tighter central government funds or from ever more inventive and entrepreneurial private sources, achieves its maximum positive impact.”

Vuk Jeremic former president of the UN General Assembly and a former Serbian Minister of Foreign Affairs, describes *The Giving World* as “a powerful work on the power of income transfers in driving development in a world of scarce resources. Hammami does a great job in uniquely combining the discussion around foreign aid, remittances, and philanthropy in one book. Definitely an essential read.”

About the Thinkers50

Thinkers50 (www.thinkers50.com) has been scanning, ranking and sharing management ideas since 2001. Its definitive global ranking of management thinkers is published every two years.

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