

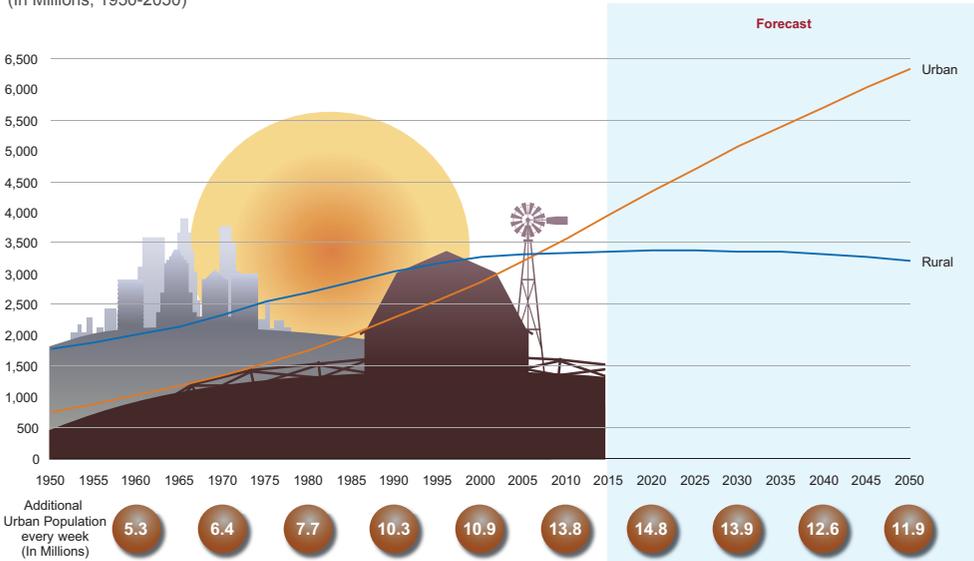
RAPIDLY URBANIZING WORLD



BY 2050, TWO-THIRDS OF GLOBAL POPULATION WILL BE LIVING IN URBAN AREAS

The global urban population surpassed the rural one around 2009/2010. Given the recent pace of growth it is likely that by 2050 the urban population will be double that of the rural and will account for two-thirds of the world's population

Growth in Urban and Rural Population Globally
(In Millions, 1950-2050)

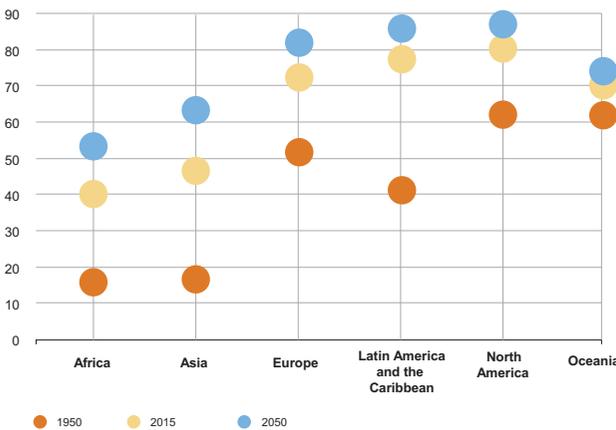


Source: "World Urbanization Prospects", United Nations, 2014

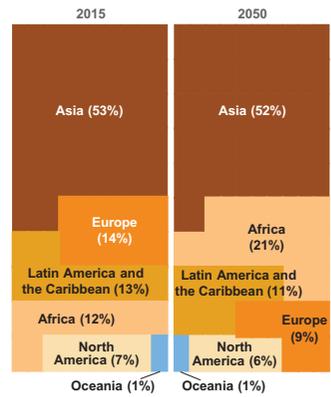
MUCH OF THE GROWTH WILL COME FROM A RAPIDLY URBANIZING ASIA with China and India accounting for 30% of the world's urban population by 2050

The most urbanized regions of the world remain the Americas but the fastest urbanizing are Asia and Africa, which will reach 64% and 56% urbanization respectively by 2050. Given their large share of total global population, the urbanization of China and India are likely to have the largest impact on the global urbanization rate. The rapid pace of urbanization will also result in large infrastructure investments as cities are built, renovated and expanded

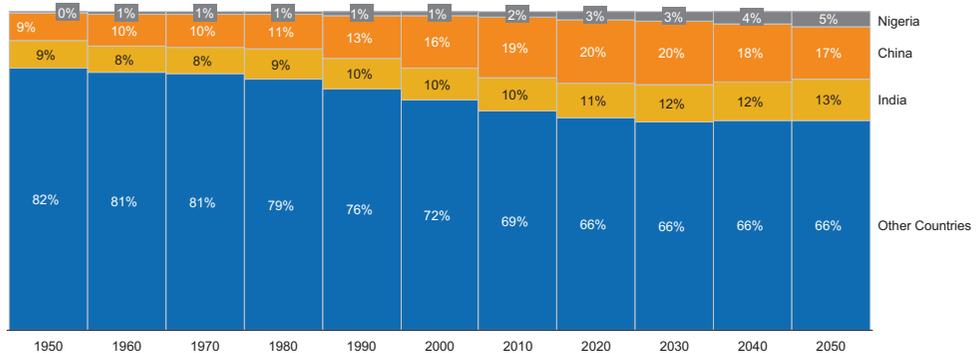
Growth in Urban Population by Region
(In % of Urban Population as a Share of Total Population, 1950, 2015 and 2050)



Regional Urban Population
(In % of Global Urban Population, 2015 and 2050)



Individual Country Contribution to Global Urban Population
(In % of Total Urban Population, 1950-2050)

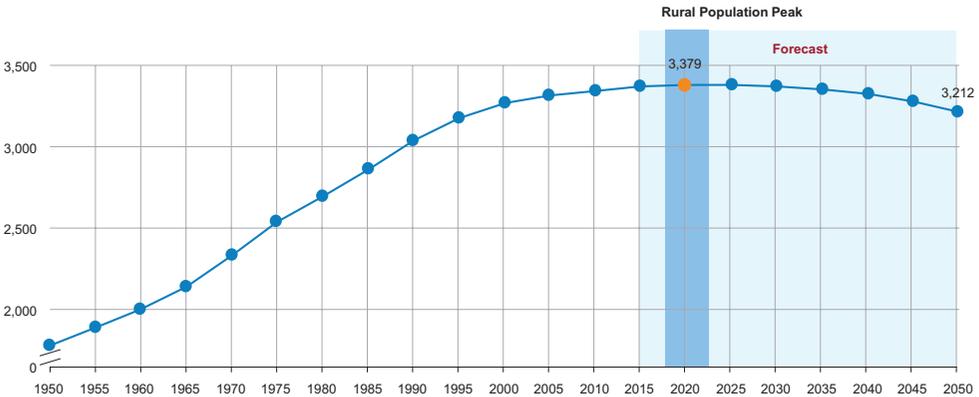


Source: "World Urbanization Prospects", United Nations, 2014

GLOBAL RURAL POPULATION WILL REACH A PEAK IN 2020 driven mainly by the growth in Africa's population, which remains fairly rural

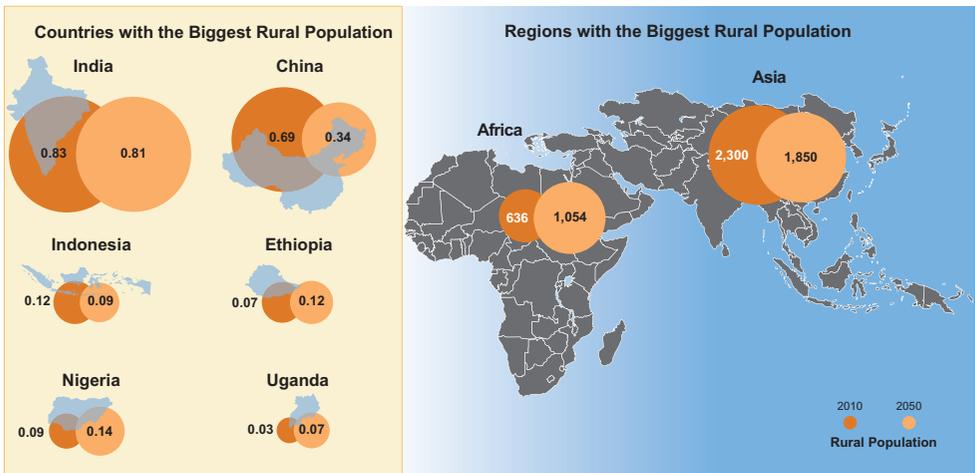
The rural population of the world has grown slowly since 1950 and is expected to reach its peak around 2020. Africa and Asia are home to nearly 90% of the world's rural population (with India having the largest share in the world). Asia is still home to a large share of the world's rural area but this trend is decreasing. The growth in global rural population will be partially driven by Africa's rapid population growth and relatively lagging urbanization rates

Global Rural Population
(In Millions of People, 1950-2050)



Biggest Rural Areas in the World over Time

(In Billions of People (country level) and In Millions of People over Time (regional level), 2010 and 2050)



Source "World Urbanization Prospects", United Nations, 2014